

F. No. 225/195/2016-ITA II
Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes
North Block, New Delhi

Dated the 14th of September, 2016

Clarification req. u/s 119 of the Income-tax Act, 1961 dated 9th September 2016

Central Board of Direct Taxes, vide order u/s 119 of the Income-tax Act, 1961 (Act) dated 9th September, 2016, has extended the 'due date' for filing of income tax returns by the taxpayers whose accounts are audited u/s 44AB and who are required to furnish the returns of income for Assessment Year 2016-17 by 30th September, 2016 as per provisions of section 139(1) of the Act from 30th September, 2016 to 17th October, 2016. Clarifications are now being sought whether the said extension of 'due date' would also apply for getting the accounts audited in accordance with the provision of section 44AB.

Section 44AB of the Act, stipulates that the accounts are to be got audited by an accountant and furnished in the prescribed manner before the 'specified date'. The 'specified date' under Explanation (ii) to that section has been defined to be the 'due date' for furnishing the return of income under sub-section (1) of section 139. Therefore, the extended 'due date' as per CBDT order dated 9th September, 2016 would also apply for the purpose of section 44AB of the Act.

(Deepshikha Sharma)

Director to the Government of India

This document has been compiled as service to our clients. We recommend that you seek professional advise prior to initiating action on specific issues.

Lunawat & Co.

Chartered Accountants

E-mail: ca@lunawat.com, lunawat@vsnl.com.

Website: www.lunawat.com.