

**F.No.133/27/2015-TPL**  
**Government of India**  
**Ministry of Finance**  
**Department of Revenue**  
**Central Board of Direct Taxes**  
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New Delhi, the 20<sup>th</sup> May, 2015

**OFFICE MEMORANDUM**

**Subject: Constitution of a Committee on direct tax matters – regarding.**

As announced by the Finance Minister in the Rajya Sabha on 07.05.15, a Committee is hereby constituted to examine direct tax matters as referred to it from time to time. Following is the composition of the Committee:-

- |                       |   |          |
|-----------------------|---|----------|
| i) Justice A.P. Shah  | - | Chairman |
| ii) Dr. Girish Ahuja  | - | Member   |
| iii) Dr. Ashok Lahiri | - | Member   |

2. The Terms of Reference (ToR) of the Committee are as follows:-

- (i) The Committee , to begin with, will examine the matter relating to levy of MAT on FIIs for the period prior to 01.04.2015. The Committee will examine all the related legal provisions, judicial / quasi judicial pronouncements and such other relevant aspects as it may consider appropriate.
- (ii) The Committee is requested to give its recommendations on the above issue expeditiously.
- (iii) The Committee will examine other issues as may be referred to it in due course.
- (iv) The Committee may interact with various stakeholders as it may deem fit.
- (v) The Committee may also invite officers from Department of Revenue including CBDT for consultations/discussions as may be necessary.
- (vi) The Committee shall set its own procedure for regulating its work.
- (vii) Necessary secretarial, logistic and other assistance to the Committee will be provided by the CBDT.
- (viii) The Chairman and two Members of the Committee will function on part time basis and will be paid Rs.5000/- each per sitting.

(ix) The term of the Committee will be for one year or such period as may be notified by the Government from time to time.

**(Raman Chopra)**  
**Director (TPL-II)**

Copy to:

- (i) Justice A.P. Shah, 1 Janpath, New Delhi.
- (ii) Dr. Girish Ahuja,
- (iii) Shri. Ashok Kumar Lahiri, V39/23, DLF, Phase-III, Gurgaon, Haryana 122002.
- (iv) PS to FM/OSD to MOS (Finance)
- (v) PPS to Revenue Secretary.
- (vi) PPS to Chairperson (CBDT).

**Director (TPL-II)**