

LUNAWAT BULLETIN

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MARKET WATCH

Sensex : 30/09/2026: **72480.29**
31/08/2026: **76957.27**

Nifty : 30/09/2026: **22620.45**
31/08/2026: **24080.40**

AROUND THE GLOBE

SINGLE-WINDOW GST REGISTRATION FOR MULTISTATE BUSINESSES SET FOR PILOT THIS WEEK

In a significant move, the central government is set to implement a consolidated goods and services tax registration system for businesses operating across multiple states. This innovative system will facilitate a single application process, minimizing the administrative challenges associated with multiple submissions. It is worth mentioning that small taxpayers under the composition scheme will not be eligible for this benefit.

BIRC 2026 TO FOCUS ON BOOSTING RICE-MILLING MARGINS AS INDIA'S RICE ECONOMY SCALES UP

The Bharat International Rice Conference 2026 will focus on improving profitability in India's rice-milling industry, which processes a crop with an indicative wholesale value of about ₹6 lakh crore annually.

CHHATTISGARH CM SAI SECURES RS 43,600 CRORE FDI COMMITMENTS FROM SINGAPORE

Chhattisgarh's Chief Minister Vishnu Deo Sai successfully attracted INR 43,600 crore in foreign direct investment from Singapore. During the visit, an AI-ready data centre campus commitment worth INR 41,750 crore was secured. Additionally, a skilling MoU was signed with ITE Education Services to enhance vocational training. The Chief Minister engaged with various global leaders to discuss investment opportunities and partnerships.

RBI MPC MEETING AT A GLANCE: YOUR ONE STEP GUIDE FOR ALL DECISIONS

RBI Monetary Policy Meeting Highlights: The Monetary Policy Committee has raised the policy repo rate by 25 basis points to 5.50%. RBI Governor Sanjay Malhotra indicated that inflation pressures are increasing and rate cuts are not expected soon. The Indian economy continues to show resilience, with GDP growth projected at 7.1% for the year. Inflation is forecasted at 5.2%, with core inflation expected to be around 4.4%.

COMPLIANCE DUE DATES

Due Date	Relates to	Particulars
07.10.2026 (Wednesday)	TDS/TCS/ Income Tax	• Deposit tax collected (TCS) for the month of September, 2026 • Deposit tax deducted by office of government for the month of September 2026. • Submission of declaration in Form-127 for no TCS as obtained from manufacturer to the CIT/CCIT.
07.10.2026 (Wednesday)	FEMA	• Report actual ECB transactions through Form ECB-2 return.
10.10.2026 (Saturday)	GST	• GSTR-7 by TDS Deductor for the period of September 2026. • GSTR-8 by TCS Collector (E Commerce Operator) for the period of September 2026.
11.10.2026 (Sunday)	GST	• GSTR-1 (Statement for furnishing details of outward supplies) for September 2026 by taxpayers whose aggregate turnover exceeds Rs. 5 crores in the previous FY or those who have not opted for QRMP.
13.10.2026 (Tuesday)	GST	• GSTR-5 by Non-Resident Taxpayers (13th of the next month or within 7 days after the expiry of the registration, whichever is earlier) • GSTR-6 by Input Service Distributor for month of September 2026. • GSTR-1 by taxpayers who opted for QRMP scheme for the period of July 2026 to September 2026
14.10.2026 (Wednesday)	MCA	• Form ADT-1 for Appointment of Auditor (within 15 days of the meeting in which the auditor is appointed)

COMPLIANCE DUE DATES

Due Date	Relates to	Particulars
15.10.2026 (Thursday)	PF/ESI	Filing of ECR & challan deposit of ESI & PF collected during September 2026.
15.10.2026 (Thursday)	Income Tax	- Issue of certificate in <u>Form No. 132</u> (Income-tax Rules, 2026) under section 395(4) of the Income-tax Act 2025 for tax deducted at source under section 393(1) [Table Sl. No. 2(i), 3(i), 6(ii) & 8(vi)] of the Income-tax Act 2025 in the month of August, 2026. - Statement in <u>Form No. 92</u> (Income-tax Rules, 2026) by the specified fund or stock broker in respect of a non-resident referred to in rule 157 for the quarter ending September 30, 2026. - Quarterly statement in <u>Form No. 148</u> (Income-tax Rules, 2026) to be furnished by a unit of IFSC, as referred to section section 147(1)(b) of the Income-tax Act, 2025, in respect of remittances made for the quarter ending September 30, 2026. - Quarterly statement in <u>Form No. 147</u> (Income-tax Rules, 2026) to be furnished by an authorised dealer in respect of remittances made for the quarter ending September 30, 2026. <u>Form No. 1</u> (Income-tax Rules, 2026) by the stock exchange for the month of September 2026, in respect of transactions in which client codes have been modified after registering in the system.
18.10.2026 (Sunday)	GST	CMP-08 for Jul to Sept-26 by composition taxpayer

COMPLIANCE DUE DATES

Due Date	Relates to	Particulars
20.10.2026 (Tuesday)	GST	- GSTR-3B for September 2026 by taxpayers whose aggregate turnover exceeds Rs. 5 Crore in the previous FY or those who have not opted for QRMP. - GSTR-5A by OIDAR services provided for September 2026. - GSTR-1A: To add or amend particulars, other than GSTIN, furnished in GSTR-1 of the same tax period. <i>(It can be filed after filing GSTR 1 & till the filing of GSTR-3B of the same tax period)</i>
21.10.2026 (Wednesday)	Income Tax	- Report/statement to be furnished for PY 2025-26, if the assessee is required to submit return of income on October 31, 2026:- - Report of audit of the accounts of an assessee, other than a company or a co-operative society, in <u>Form No. 3AE</u> (Income-tax Rules, 1962) under section 35E(6) (Income-tax Act, 1961) - Report in <u>Form No. 3CEA</u> (Income-tax Rules, 1962) relating to computation of capital gains in case of slump sale taxable under section 50B (Income-tax Act, 1961) - Audit report in <u>Form no. 3CE</u> (Income-tax Rules, 1962) under section 44DA (Income-tax Act, 1961) by a non-resident and foreign company - Report of audit of the accounts of an assessee, other than a company or a co-operative society, in <u>Form No. 3AE</u> (Income-tax Rules, 1962) under section 35D(4) (Income-tax Act, 1961) - Filing of audit report under section 44AB (Income-tax Act, 1961) for the assessment year 2026-27 in the case of a corporate-assessee or non-corporate assessee - Audit report in Form No. 3AC (Income-tax Rules, 1962) by assessee claiming deduction under section 33AB (Income-tax Act, 1961)

COMPLIANCE DUE DATES

Due Date	Relates to	Particulars
21.10.2026 (Wednesday)	Income Tax	◦ Audit report in <u>Form No. 3AD</u> (Income-tax Rules, 1962) by assessee claiming deduction under section 33ABA (Income-tax Act, 1961) ◦ Report under section 115JB (Income-tax Act, 1961) in <u>Form No. 29B</u> (Income-tax Rules, 1962) for computing the book profits of the company ◦ Audit Report in <u>Form No. 10CCB</u> (Income-tax Rules, 1962) by assessee claiming deduction under section 80-I, 80-IA, 80-IB or section 80-IC (Income-tax Act, 1961) ◦ Report in <u>Form No. 10DA</u> (Income-tax Rules, 1962) certifying the claim for additional employee cost under section 80JJAA (Income-tax Act, 1961) ◦ Certificate in <u>Form No. 10-IJ</u> (Income-tax Rules, 1962) issued by a Chartered Accountant certifying the annual statement of exempt income of the specified fund, being a category-III AIF, under section 10(23FF) (Income-tax Act, 1961) • Audit report in <u>Form No. 10B/10BB</u> (Income-tax Rules, 1962) by a fund or trust or institution or any university or other educational institution or any hospital or other medical institution
22.10.2026 (Thursday)	GST	• File GSTR -3B for taxpayers who has opted for Quarterly filing (QRMP) for the period July 2026-September 2026 for specified states*.
24.10.2026 (Saturday)	GST	• File GSTR -3B for taxpayers who has opted for Quarterly filing (QRMP) for the period July 2026-September 2026 for specified states**.
25.10.2026 (Sunday)	GST	• ITC-04 (Details of goods/capital goods sent to job worker and received back) for the half year April 2026 - September 2026 (for taxpayers > 5 Cr. Turnover)

COMPLIANCE DUE DATES

Due Date	Relates to	Particulars
29.10.2026 (Thursday)	MCA	Form AOC-4 :- Filing of Annual Accounts of Companies (30 Days from Conclusion of AGM, Due Date "on or before 29.10.2026" if AGM Held on 30.09.2026)
30.10.2026 (Friday)	MCA	- LLP-Form 8-Statement of Account & Solvency - Form NDH-3 (Half Yearly Return by Nidhi Company or Mutual Benefit Society) - Form AOC-4/AOC-4CFS/AOC-4XBRL - Form PAS-3
30.10.2026 (Friday)	Income Tax	Challan-cum-statement in <u>Form No. 141</u> (Income-tax Rules, 2026) in respect of deduction of tax under section 393(1) [Table Sl. No. 2(i), 3(i), 6(ii) & 8(vi)] of the Income-tax Act, 2025 for the month of September 2026.
31.10.2026 (Saturday)	GST	Last date to opt for Quarterly (QRMP) scheme for quarter ending December 2026
31.10.2026 (Saturday)	MCA	MSME Form-1 (Half yearly return for Apr to Sep-26 by companies having outstanding balances to MSME's exceeding 45 days)
31.10.2026 (Saturday)	Income Tax	- Quarterly statement of tax deposited in <u>Form No. 142</u> (Income-tax Rules, 2026) in relation to transfer of virtual digital asset under section 393(1) [Table: S. No. 8(vi)] of the Income-tax Act, 2025 to be furnished by an Exchange for the quarter ending September 30, 2026. - Audit report under section 44AB (Income-tax Act, 1961) for the assessment year 2026-27 in the case of an assessee who is also required to submit a report pertaining to international or specified domestic transactions under section 92E (Income-tax Act, 1961).

COMPLIANCE DUE DATES

Due Date	Relates to	Particulars
31.10.2026 (Saturday)	Income Tax	• Report/statement to be furnished for PY 2025-26, if the assessee is required to submit return of income on November 30, 2026:- ◦ Furnishing report under Section 115JB (Income-tax Act, 1961) in <u>Form No.29B</u> (Income-tax Rules, 1962) for computing the book profits of the company ◦ Report under Section 115JC (Income-tax Act, 1961) in <u>Form No.29C</u> (Income-tax Rules, 1962) for computing Adjusted Total Income and Alternate Minimum Tax of the person other than company ◦ Audit report in <u>Form No.10-IL</u> (Income-tax Rules, 1962) by the specified fund, being the investment division of an offshore banking unit, for the purpose of exemption under Section 10(4D) (Income-tax Act, 1961). ◦ Audit report in <u>Form No.3CE</u> (Income-tax Rules, 1962) under Section 44DA (Income-tax Act, 1961) by a non-resident and foreign company. ◦ Statement in <u>Form No.3AF</u> (Income-tax Rules, 1962) containing the particulars of expenditures specified under Section 35D(2) (a) (Income-tax Act, 1961). ◦ Report in <u>Form No.3CEA</u> (Income-tax Rules, 1962) relating to computation of capital gains in case of slump sale taxable under Section 50B (Income-tax Act, 1961) ◦ Audit Report in <u>Form No.10CCB</u> (Income-tax Rules, 1962) by assessee claiming deduction under Section 80-I , Section 80-IA , Section 80-IB or section Section 80-IC (Income-tax Act, 1961) ◦ Audit report in <u>Form No.3AC</u> (Income-tax Rules, 1962) by assessee claiming deduction under Section 33AB (Income-tax Act, 1961)

COMPLIANCE DUE DATES

Due Date	Relates to	Particulars
31.10.2026 (Saturday)	Income Tax	◦ Audit report in <u>Form No.3AD</u> (Income-tax Rules, 1962) by assessee claiming deduction under Section 33ABA (Income-tax Act, 1961) ◦ Report of audit of the accounts of an assessee, other than a company or a co-operative society, in <u>Form No.3AE</u> (Income-tax Rules, 1962) under Section 35D(4) (Income-tax Act, 1961) ◦ Audit report in <u>Form No.10-IL</u> (Income-tax Rules, 1962) by the specified fund, being the investment division of an offshore banking unit, for the purpose of exemption under Section 10(4D) (Income-tax Act, 1961) ◦ Audit Report in <u>Form No.66</u> (Income-tax Rules, 1962) by tonnage tax company under clause (ii) of Section 115VW (Income-tax Act, 1961) ◦ Certificate in <u>Form No.10-IJ</u> (Income-tax Rules, 1962) issued by a Chartered Accountant certifying the annual statement of exempt income of the specified fund, being a category-III AIF, under Section 10(23FF) (Income-tax Act, 1961) • Quarterly statement in <u>Form No. 138</u> (Income-tax Rules, 2026) by employers responsible for TDS from salaries paid to employees under section 392 or by specified bank in respect of income paid to specified senior citizen under section 393(1) [Table: Sl. No. 8(iii)] of the Income-tax Act, 2025 for the quarter ending September 30, 2026 • Quarterly statement in Form No. 140 (Income-tax Rules, 2026) by deductors responsible for deduction of tax at source on non-salary payments such as commission, brokerage, professional fees, rent, etc. made to residents for the quarter ending September 30, 2026

COMPLIANCE DUE DATES

Due Date	Relates to	Particulars
31.10.2026 (Saturday)	Income Tax	- Report from a Chartered Accountant in Form No. 3CEJA (Income-tax Rules, 1962) for the previous year 2025-26 for the purpose of section 9A (Income-tax Act, 1961) regarding fulfilment of certain conditions by an eligible investment fund - Intimation in <u>Form No.3CEAC</u> (Income-tax Rules, 1962) by a constituent entity resident in India (whose parent entity is not resident in India), notifying the prescribed authority of the details of the parent entity/alternate reporting entity for Country-by-Country Reporting purposes. (assuming reporting accounting year is January 1, 2025, to December 31, 2025)

*Specified States: - Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, UTs of Daman, Diu and Dadra & Nagar Haveli, Puducherry, Andaman & Nicobar Islands & Lakshadweep.

**Specified States: - Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand, Odisha, J & K, Delhi UTs of Ladakh and Chandigarh

INCOME TAX

CBDT EXTENDS ITR AND TAX AUDIT DUE DATES FOR AY 2026-27

The CBDT has extended the due dates for furnishing the Tax Audit Report and Return of Income for AY 2026-27 for specified categories of taxpayers to whom s. 92E does not apply.

Compliance	Earlier Due Date	Extended Due Date
Tax Audit report	30 th September, 2026	21 st October, 2026
Return of Income	31 st October, 2026	21 st November, 2026

The extension covers companies, assesseees whose accounts are required to be audited, and partners of audit-applicable firms.

NEW SFT REPORTING FRAMEWORK FOR DEPOSITORY TRANSACTIONS

CBDT (Systems) has prescribed the format, procedure and guidelines for SFT-2517 relating to depository transactions u/s 508(1) of the Income-tax Act, 2025. Depositories are required to report specified securities transactions on a half-yearly basis, with the data being used for pre-filling capital gains/income information in returns. The first-half statement is due by 31 October and the second-half statement by 30 April.

SFT REPORTING FOR MUTUAL FUND TRANSACTIONS

CBDT has prescribed the guidelines for SFT-2518 for mutual fund transactions to be furnished by Registrar and Share Transfer Agents. The information will facilitate pre-filling of gains/income/loss from mutual fund transactions. Reporting is also required on a half-yearly basis. The first-half statement is due by 31 October and the second-half statement by 30 April.

INCOME TAX

PROCEDURE FOR FORM NO. 98

CBDT prescribes the procedure for registration of reporting persons/entities and electronic filing of Form No. 98 under rule 160. Where Form 97 declarations are received up to 30 September, Form 98 is to be furnished by 31 October, and where received up to 31 March, by 30 April of the succeeding financial year. Existing ITDREIN holders registered for erstwhile Form 61 need not register again.

SHARING OF TAXPAYER INFORMATION WITH ANDHRA PRADESH GOVERNMENT

The Central Government has specified the Secretary, ITE&C, Government of Andhra Pradesh, for sharing income-tax information for identification of beneficiaries under various State welfare schemes.

INCOME-TAX (FOURTH AMENDMENT) RULES, 2026

CBDT has amended various provisions of the Income-tax Rules, 2026. Among other changes, the deadline appearing in rules 246(4) and 256(4) has been extended from 30 September 2026 to 31 March 2027. Revised Form No. 169 for registration as a valuer and Form No. 171 for authorized income-tax practitioners have also been introduced.

TDS ON PURCHASE OF IMMOVABLE PROPERTY FROM NON-RESIDENT

CBDT has amended the TDS rules to specifically cover consideration paid by a resident individual or HUF for transfer of immovable property by a non-resident. Corresponding changes have been made in Forms 132 and 141, including a new Schedule E capturing property, seller, consideration and TDS particulars. The amendments are effective from 1 October 2026.

GOODS & SERVICES TAX

GSTN ALLOWS APPEALS AGAINST NIL/ZERO DEMAND ORDERS

GSTN has now allowed taxpayers to **file appeals against NIL or Zero demand orders** where they still dispute the tax liability or findings.

The earlier GST Portal restriction has been removed, so appeals can now be filed in **Form GST APL-01** even when the demand shown is NIL/Zero.

This is especially useful where the taxpayer had already paid the amount before the demand order was issued.

GSTN INTRODUCES EMSIGNER VERSION 3.3 FOR NEW DSC TOKENS

GSTN has introduced **emSigner Version 3.3** for new DSC tokens issued on or after **21 September 2026**. Taxpayers using a new DSC token must install emSigner v3.3 for DSC-based GST filings. Existing DSC users can continue with their current emSigner if it is working properly. If DSC signing or certificate detection fails, upgrading to **v3.3 is recommended**.



LUNAWAT UPDATE

Articles & Presentations

During September 2026 , CA Pramod Jain gave following presentations:

- PPT on Practical Aspects of Tax Audit made at:-
 - ICAI - Hyderabad Branch (SIRC)
 - ICAI - Northern Indian Region Council (NIRC)
- Presentation on ESG Sustainability Reporting and Integrated Thinking made at Centre of Excellence, Hyderabad hosted by ICAI - Global Trade & Services Committee.

During September 2026 , CA Rajesh Saluja gave following presentations:

- Training session of Finance for Non Finance at HMEL.
- Training session of Finance for Non Finance at Wagh Bakri Tea.

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